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Independent Auditor's Report

To the Shareholders of Chain Fintech Solutions Ltd.

Opinion

We have audited the financial statements of **Chain Fintech Solutions Ltd.**; which comprise the statement of financial position as on 30 June 2022, and Statement of profit or loss and other comprehensive income, statement of changes in equity and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes 1 to 17.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the company as at 30th June 2022, in all material respects of the financial position and its financial performance for the period then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- Request for Trade receivable confirmation was sent but not received during our audit period.
- Bank Guarantee of Tk. 1,000,000 has been carried forward from previous year.

Independence and Other Ethical Responsibilities

We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and ICAB by laws.

Information Other than the Financial Statements and Auditors Report Thereon

The Directors of the Company are responsible for other information. The other information comprise the information included in the Directors Report, but does not include the financial statements of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Company does not cover the Directors Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Company, our responsibility is to read the Directors' Report and in doing so, consider whether the directors report is materially in consistent with the financial statements of the Company or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of the Directors Report; we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs) and the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The financial statements of the company as at and for the year ended June 30, 2021 were audited by another auditor who expressed an unmodified opinion on those statements.

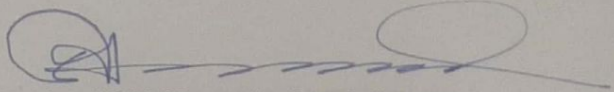
Limitations of our procedures

Our tests were limited to document reviews and interviews with office employees. Within the scope of work covered by this report, we have not participated in any activities with external stakeholders and have only conducted limited testing aimed at verifying the validity of information provided by the entity.

Report on other Legal and Regulatory Requirements

In accordance with Companies Act 1994, and the Securities and Exchange Rules 1987, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been properly kept by the Company so far as it appeared from our examination of these books;
- c) the statements of financial position and statement of operating expenditure dealt with by the report are in agreement with the books of accounts; and
- d) the expenditure incurred was for the purpose of the Company's business.



Dr. ASM Hossain Tayiab FCA

Partner

Enrol. No. 977

ARTISAN

Chartered Accountants

DVC: 2301020977AS503109

Date: 28 December 2022

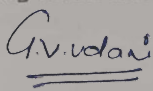
Place: Dhaka



Chain Fintech Solutions Ltd.
Statement of Financial Position
As at 30 June 2022

Particulars	Notes	Amounts in BDT	Amounts in BDT
		30-Jun-22	30-Jun-21
Assets			
A. Non- current assets			
Property, plant and equipment	4.00	20,765,548	5,697,370
		20,765,548	5,697,370
B. Current assets			
Trade receivables	5.00	948,215	587,210
Advances, deposits and prepayments	6.00	1,230,111	560,509
Loan to Director	7.00	1,000,000	
Bank guarantee		1,000,000	1,000,000
Cash and cash equivalents	8.00	2,017,486	14,477,321
		6,195,812	16,625,040
Total assets (A+B)		26,961,360	22,322,410
Shareholders equity and liabilities			
C. Shareholders' equity			
Share capital	9.00	100,000	100,000
Retained earnings	10.00	26,569,844	21,050,106
		26,669,844	21,150,106
D. Current liabilities and provision			
Provision for tax liabilities	11.00	-	468,970
Loan from directors	12.00	130,160	430,956
Liabilities for expenses	13.00	161,356	272,378
		291,516	1,172,304
Total shareholder's equity and liabilities (C+D)		26,961,360	22,322,410

The accompanying notes are the integral part of Statement of Financial Position


GAUTAM VIJAY UDANI
Chairman




RAJ DEBNATH
Managing Director

Signed in terms of our annexed report of even date

Place: Dhaka
Dated: 28 December, 2022

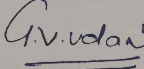

Dr. ASM Hossain Tayiab, FCA
Partner
Enrol. No: 0977
ARTISAN
Chartered Accountant



Chain Fintech Solutions Ltd.
Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2022

Particulars	Notes	Amounts in BDT	Amounts in BDT
		30-Jun-22	30-Jun-21
Revenue	14.00	15,509,814	36,042,791
Less: Cost of service	15.00	5,410,889	12,396,188
Gross profit or (loss)		10,098,926	23,646,604
Less: Administrative & operating expenses	16.00	4,658,988	2,885,313
Operating profit or (loss)		5,439,938	20,761,291
Add: Other Income		79,800	-
Net profit or (loss) before tax		5,519,738	20,761,291
Less: Income tax expenses		-	-
Net profit or (loss) after tax		5,519,738	20,761,291

The accompanying notes are the integral part of these Statement of Comprehensive Income

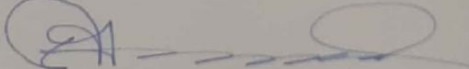

GAUTAM VIDAY UDANI
Chairman




RAJA DEBNATH
Managing Director

Signed in terms of our annexed report of even date

Place: Dhaka
Dated: 28 December, 2022



Dr. ASM Hossain Tayiab, FCA
Partner
Enrol. No: 0977
ARTISAN
Chartered Accounts



Chain Fintech Solutions Ltd.
Statement of Changes in Equity
For the Year Ended 30 June 2022

Particulars	Share Capital	Share Money Deposit	Retaind Earnings	Total
Balance as on 01-Jul-2021	100,000	-	21,050,106	21,150,106
New issue	-	-	-	-
Net profit/ (loss) during the period	-	-	5,519,738	5,519,738
Less.dividend	-	-	-	-
Add: PPA	-	-	-	-
Balance as on 30-Jun-2022	100,000	-	26,569,844	26,669,844

G.V. Udani

GAUTAM VIJAY UDANI
Chairman



Raja Debnath

RAJA DEBNATH
Managing Director



Chain Fintech Solutions Ltd.
Statement of Cash Flow
For the Year Ended 30 June 2022

Particulars	Amounts in BDT 30-Jun-22	Amounts in BDT 30-Jun-21
Cash flow from operating activities:		
Net profit or (loss) after tax	5,519,738	20,761,291
Add: Amount consider as non cash item		
Depreciation and Amortization	1,398,694	278,805
Changes in Operating Assets & Liabilities		
(Increase)/Decrease in Trade Receivable	(361,005)	939,136
(Increase)/Decrease in Advance, Deposits and Prepayments	(669,602)	(32,000)
(Increase)/Decrease in Loan to Director	(1,000,000)	
(Increase)/Decrease in Bank Gurantee	-	(1,000,000)
Increase/(Decrease) in Provision for tax liabilities	(468,970)	468,970
Increase/(Decrease) in Loan from directors	(300,796)	218,500
Increase/(Decrease) Previous year Adjustemnt	-	136,829
Increase/(Decrease) in liabilities for expenses	(111,022)	(1,465,898)
Cash flows from operating activities (A)	4,007,037	20,305,632
Cash flow from investing activities :		
Acquisition of tangible asset	(16,466,872)	(5,976,175)
Aquisition of intangible asset	-	-
Cash flow from investing activities (B)	(16,466,872)	(5,976,175)
Cash flow from financing activities:		
Paid Up Capital Increase	-	-
Cash flow from financing activities (C)	-	-
Net cash flows (A+B+C)	(12,459,835)	14,329,457
Cash and Cash equivalents at beginning of the year	14,477,321	147,864
Cash and Cash equivalents at end of the year	2,017,486	14,477,321

G.v. udani
GAUTAM VIJAY UDANI
Chairman



Rajan
RAJA DEBNATH
Managing Director



Chain Fintech Solutions Ltd.
Notes to the Financial Statements
For the year ended 30 June 2022

1.00 Reporting entity

1.1 Company profile

Chain Fintech Solutions Ltd. (the 'Company') was formed and incorporated with the Registrar of Joint Stock Companies and Firms, Bangladesh on 1 February 2018 under the Companies Act 1994 as a private limited company limited by shares vide the certificate no: C-142873/2018.

1.2 Nature of business

The main objective of the company is to design, develop, sell, market & distribute digital financial service and products. To carry out business of information technology, import and export information technology and hardware, software related products and services provide smart cards solutions, payment solutions and security solutions.

2.00 Basis of preparation

2.1 Statement of compliance

The financial statements have been prepared in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations.

The following IASs & IFRSs are applicable for the financial statements for the year under review:

IAS - 1	Presentation of Financial Statements
IAS - 7	Statement of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 12	Income Taxes
IFRS - 15	Revenue
IAS - 33	Earnings Per Share
IAS - 39	Financial Instruments: Recognition and Measurement
IFRS- 9	Financial Instruments: Recognition and Measurement
IFRS- 13	Fair Value Measurement

2.2 Components of Financial Statements :

The financial statements are prepared and presented for internal and external users only by the company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirement of IAS-1 "Presentation of Financial Statements". The financial statements comprise of :

- (i) Statement of Financial Position.
- (ii) Statement of Comprehensive Income.
- (iii) Statement of Changes in Equity.
- (iv) Statement of Cash Flows.
- (v) Notes, comprising summary of significant accounting policies and explanatory information.



2.3 Other regulatory compliances

The company is required to comply with the following major laws and regulations along with the Companies Act 1994:

The Income Tax Ordinance, 1984

The Income Tax Rules, 1984

The Value Added Tax and Supplementary Duty Act, 2012

2.4 Statement of cash flows :

Statement of cash flows has been prepared as per IAS-7: cash flow statement using Indirect Method.

2.5 Basis of measurement

These financial statements have been prepared on a going concern basis under the historical cost convention.

2.6 Reporting period

The financial year of the company covers the period from 1 July 2021 to 30 June 2022.

2.7 Functional and presentation currency and level of precision

The financial statements are presented in Bangladeshi Taka (Taka/Tk/BDT), which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest Taka unless otherwise indicated.

2.8 Use of estimates and judgments

The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

2.9 Going concern :

The company has adequate resources to continue its operation for foreseeable future. For this reason the management continue to adopt going concern basis in preparing the financial statements. The current revenue generations and resources of the company provide sufficient fund to meet the present requirements of existing business and operation.



3.00 Significant accounting polices

3.1 Property, plant and equipment

3.1.1 Recognition and measurement

Items of property, plant and equipment are measured at cost less depreciation and impairment losses, if any above the value of BDT- for any single items. The cost of item of property, plant and equipment comprises of purchase price, import duties and non-refundable taxes and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

3.1.2 Subsequent costs

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Branch office and the cost of the item can be measured reliably. The costs of the day to day servicing of property, plant and equipment are recognized in the statement of profit or loss and other comprehensive income as incurred.

3.1.3 Depreciation

Depreciation on items of property, plant and equipment is charged on a straight line method basis over the estimated useful life of each items and recognized as an expense to statement of profit or loss and other comprehensive income. For addition to property, plant and equipment, full month depreciation is charged from the month of acquisition irrespective of the date of their acquisition and no depreciation is charged on assets during the month of disposal. (Annexure-A)

3.2 Cash and cash equivalents

Cash and cash equivalents include cash in hand and cash at bank which are held by the branch office without any restriction.

3.3 Advances, deposits and prepayments

Advances, deposits and prepayment represent the deposit paid to landlord on business premises, Advance for purchase of asset, advance corporate tax for prior and current year which was paid in advance being deducted from revenue.

3.4 Provisions

A provision is recognized on the statement of financial position date if, as a result of past events, the company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.5 Accounts payables

Accounts payables consist of unpaid invoices payable to suppliers of services and are classified as current liabilities unless the Head office has an unconditional right to defer settlement of the liability for at least Thirteen months from the statement of financial position date.



3.6 Foreign currency transaction/translation

Transactions denominated in foreign currency have been translated in Bangladesh Taka at the exchange rates prevailing on the dates of such transactions.

Monetary assets and liabilities denominated in foreign currencies are translated into Bangladesh Taka at prevailing rates ruling at the financial position date. Non-monetary assets and liabilities are reported using the exchange rates at the dates of respective transactions.

Foreign exchange fluctuation gains/losses are reflected in the statement of profit or loss and other comprehensive income.

3.7 Provision for taxation

Provision for the Income Tax has been made as per The Income Tax Ordinance, 1984 as amended up to Finance Act 2020.

Income tax is calculated and provision is made in accordance with IAS-12. The corporate tax rate for the company is 32.5% & 20% on investment income (Dividend Income) if the company makes profit but if they makes loss than .60% on total receipt. Provision has been made and calculated on the above basis, which is adequate under Income Tax Ordinance, 1984.

3.8 Revenue recognition

Revenue is measured at the fair value of the consideration received or to be received. Revenue is recognized at the time of invoice made for the services rendered by the company. Other income is recognized on accrual basis as per International Accounting Standards (IASs).

3.9 Events after reporting period

Events after the reporting period that provide additional information about the company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the statement of accounts. Events after the reporting period that are not adjusting events are disclosed in the notes when material.

3.10 General

i) All financial information presented in Taka have been rounded off to the nearest integer;



Sl. No.	Particulars	Amounts in BDT	Amounts in BDT
		30-Jun-22	30-Jun-21
4.00	Property, plant and equipment		
	A. Cost		
	Opening balance	5,976,175	-
	Add : addition during the year	16,466,872	5,976,175
		22,443,047	5,976,175
	Less : disposal during the year	-	-
	Total (A)	22,443,047	5,976,175
	B. Accumulated depreciation		
	Opening balance	278,805	-
	Add : charged during the year	1,398,694	278,805
		1,677,499	278,805
	Less : adjustment for disposal during the year	-	-
	Total (B)	1,677,499	278,805
	C. Carrying amount (A-B)	20,765,548	5,697,370

A separate schedule of property, plant and equipment is given in Annexure-A.

5.00 Trade receivables

Opening balance	587,210	1,526,346
Addition during the year	405,948	474,529
Total balance	993,158	2,000,875
Received during the year	44,942	1,413,665
Closing balance	948,215	587,210

6.00 Advances, deposits and prepayments

AIT	14,509	14,509
Salary	32,000	32,000
Advance Payment for Office Space	-	-
Office rent	1,183,602	514,000
Total	1,230,111	560,509

6.1 Advance Income Tax

Opening balance	14,509	14,509
Provision for income tax	-	-
Total balance	14,509	14,509
Less : Payment during the year	-	-
Closing balance	14,509	14,509



Sl. No.	Particulars	Amounts in BDT				
		30-Jun-22	30-Jun-21			
6.2 Advance office rent						
Opening balance		514,000	514,000			
Addition during the year		669,602	-			
Total balance		1,183,602	514,000			
Refund during the year		-	-			
Closing balance		1,183,602	514,000			
6.3 Advance Payment for Office Space						
Opening balance		-	-			
Addition during the year		-	-			
Total balance		-	-			
Refund during the year		-	-			
Closing balance		-	-			
7.0 Loan to Director						
Opening balance		-	-			
Addition during the year		1,000,000	-			
Total balance		1,000,000	-			
Refund during the year		-	-			
Closing balance		1,000,000	-			
8.00 Cash and cash equivalents						
Cash in hand		1,515,333	163,806			
Cash at bank (note 6.1)		502,153	14,313,515			
		2,017,486	14,477,321			
8.1 Cash at bank						
The City Bank Limited		460,134	11,481,778			
Eastern Bank Limited		42,019	2,831,738			
United Commercial Bank		-	-			
Total		502,153	14,313,515			
9.00 Share Capital						
A) Authorised Capital						
10,000 Ordinary Shares of Tk. 10 each		100,000	100,000			
B) Issued, Subscribed and Paid-up Capital						
10,000 ordinary shares of Taka 10		100,000	100,000			
C) Composition of shareholders at 30th June 2019.						
Sl.No	Name	No. Shares	Rate	Holding %	Share Amount	Share Amount
1	Infini Systems Pvt. Ltd.	9,999	10	99.99%	99,990	99,990
2	Gautam Vijay Udani	1	10	0.01%	10	10
		10,000		100%	100,000	100,000

Sl. No.	Particulars	Amounts in BDT	Amounts in BDT
		30-Jun-22	30-Jun-21

10.00 Retained Earnings:

Opening balance	21,050,106	151,986
Net profit/(loss) during the year	5,519,738	20,761,291
Add: Reversal of provision of tax from last year (As per tax rules)	-	-
Add: Reversal of VAT payable from last year (As per VAT rules)	-	-
Add: PPA on cash at bank	-	136,829
Closing balance	26,569,844	21,050,106

11.00 Provision for tax liabilities

Opening balance	468,970	468,970
Addition during the year	-	-
Provision for income tax	-	-
Total balance	468,970	468,970
Less : Payment during the year	468,970	-
Closing balance	-	468,970

12.00 Adjustment

Assessment years:

2022-2023

Opening balance	430,956	212,456
Addition during the year	-	218,500
Total balance	430,956	430,956
Refund during the year	300,796	-
Closing balance	130,160	430,956

13.00 Liabilities for Expenses

Opening balance	272,378	1,738,277
Addition during the year	34,500	81,323
Total balance	306,878	1,819,599
Less: Payment during the year	145,522	1,547,221
Less: Adjustment during the year	-	-
Closing balance	161,356	272,378

13.1 Opening balance

Addition during the year	-	7,277
Total balance	-	5,277
Payment during the year	-	12,554
Closing balance	-	12,554

13.2 Professional fees

Opening balance	34,500	34,500
Addition during the year	-	34,500
Total balance	34,500	69,000
Payment during the year	34,500	34,500
Closing balance	-	34,500



Sl. No.	Particulars	Amounts in BDT	Amounts in BDT
		30-Jun-22	30-Jun-21
13.3	Salaries payable		
	Opening balance	81,323	-
	Addition during the year	-	81,323
	Total balance	81,323	81,323
	Less: PPA	42,466	-
	Closing balance	38,856	81,323
13.4	Audit fee payable		
	Opening balance	25,000	34,500
	Addition during the year	34,500	25,000
	Total balance	59,500	59,500
	Payment during the year	25,000	34,500
	Closing balance	34,500	25,000
13.5	Office rent payable		
	Opening balance	43,556	1,583,500
	Addition during the year	-	2,456,842
	Total balance	43,556	4,040,342
	Payment during the year	43,556	3,996,786
	Closing balance	-	43,556
14.00	Revenue		
	Gross Revenue from sales	16,285,305	36,042,791
		775,491	
	Net revenue	15,509,814	36,042,791
15.00	Other Income		
	Other Income	79,800	
	Other Income	79,800	-
16.00	Cost of Service		
	Web portal charge	-	7,458,383
	Software purchase	-	4,488,000
	Software Maintenance	3,728,074	
	Salary and allowances	498,415	171,000
	Depreciation	1,184,400	278,805
		5,410,889	12,396,188
17.00	Administrative & operating expenses		
	Administrative expenses Note 17.1	4,658,988	2,885,313
		4,658,988	2,885,313



Sl. No.	Particulars	Amounts in BDT	Amounts in BDT
		30-Jun-22	30-Jun-21
17.1	Administrative expenses		
	Office rent	2,456,842	2,456,842
	Govt. fees & charges	5,277	5,277
	Misc. expense	87,015	-
	Consultant fee	581,522	339,250
	Advertisement expenses	115,000	34,500
	Entertainment	42,000	-
	Fooding Expense	139,798	-
	Promotional Expense	200,100	-
	Printing & Stationary	145,115	-
	Conveyance	556,343	-
	Office Maintainance	60,000	-
	Audit fee	34,500	25,000
	Bank charges	21,181	24,444
	Depreciation	214,294	-
		4,658,988	2,885,313



Chain Fintech Solutions Ltd.
Fixed Asset Schedule
For the year ended 30 June 2022

SL	PARTICULARS	C O S T				Rate of depreciation	D E P R E C I A T I O N				Carried Value as of 30-Jun-22
		Cost on 01-July-21	During the year		Total Cost as of 30-Jun-22		Accumulated as of 01-July-21	During the Year		Accumulated as of 30-Jun-22	
			Addition	Disposal/adjustment				Charged	Adjustment		
		1	2	3	4=(1+2-3)	5	6	7	8	9=(6+7-8)	10=(4-9)
1	Furniture and Fixture	-	1,900,400	-	1,900,400	10%	-	47,510	-	47,510	1,852,890
2	Printer & Scanner	-	389,798	-	389,798	20%	-	19,490	-	19,490	370,308
3	Decoration	-	1,500,000	-	1,500,000	10%	-	50,000	-	50,000	1,450,000
4	Server	1,200,100	1,200,000	-	2,400,100	20%	80,007	154,673	-	234,680	2,165,420
5	Computer	800,115	659,300	-	1,459,415	20%	-	97,294	-	97,294	1,362,121
6	Web Portal	3,975,960	6,000,000	-	6,000,000	30%	198,798	429,727	-	628,525	8,164,809
7	Software Development	5,976,175	16,466,872	-	22,443,047	5%	278,805	1,398,694	-	1,677,499	15,365,548
	Total										

Allocation:	30-Jun-22	30-Jun-21
Cost of Service	1,184,400	278,805
Admin	214,294	-
Total	1,398,694	278,805

